Cabo Delgado: Gas, Oppression & Conflict
CRIMINALIZATION & EXCLUSION OF INFORMAL ECONOMIES

HISTORY OF CRIMINAL & ILLEGAL NETWORKS WITH STRONG LINKS TO POLITICAL ELITES AND MILITARY

SECURITY THREATS IN THE MOZAMBIQUE CHANNEL & EAST AFRICAN COAST

DECREASED FUNDING & SUPPORT TO PROGRESSIVE MUSLIM CIVIL SOCIETY & SOCIAL ORGS

TRIBAL BASED PREJUDICE & UNEQUAL POLITICAL CONTROL

LANDGRAB & YEARS OF POLITICAL NEGLECT, ABUSE & DISRESPECT OF LOCAL COMMUNITIES

VIOLENT & AGGRESSIVE MILITARIZATION, TARGETING OF LOCAL COMMUNITIES, JOURNALISTS & COMMUNITY LEADERS

COMPLEX & MULTI-ISSUE CONTEXT OF THE CURRENT HUMAN RIGHTS CRISES & CONFLICT IN CABO DELGADO
INCREASED INEQUALITY, WITH OUTSIDERS GAINING THE BENEFITS

HOPELESS, DISENFRANCHISED & ANGRY YOUTH, THAT ARE BEING OPPRESSED WHEN THEY VOICE THEIR CONCERNS & TRY TO MOBILIZE & SELF ORGANIZE IN A CONSTRUCTIVE WAY

ECONOMIC REVENUES ASSOCIATED WITH SECURITY CONTRACTS, MILITARY SUPPORT & LOANS
Mozambique Fossil Gas
Who is fueling disaster in Cabo Delgado?

FOSSIL FINANCE

KEY

Financiers
- state financiers
- private banks

US EXIM
from U.S.A.
JP Morgan Chase

UK

FrEE

UKEF
HSBC
Standard Chartered
Atradius DS
ABN Amro
Société Générale
Crédit Agricole
Bpifrance
BNP Paribas
Natixis
SACE
Unicredit

Millennium BCP

IT

from South Africa

ABSA
Standard Bank
Rand Merchant Bank
Expert Credit Insurance Corporation of SA

First National Bank

MOZAMBIQUE LNG

ROVUMA LNG

CABO DELGADO

MOZAMBIQUE

TANZANIA

INDIAN OCEAN

from Asia

CORAL SOUTH FLNG

TANZANIA

ZAMBIA

MALAWI

MOZAMBIQUE CHANNEL
Mozambique Indicts 20 People Over $2 Billion Hidden-Debt Scandal

By Borjes Nhamirre and Matthew Hill
August 9, 2019, 10:38 AM GMT+2  Updated on August 9, 2019, 12:40 PM GMT+2

Mozambique’s secret loans: A scandal that started in London

Price of Mozambique’s 2023 Eurobonds
Bonds have soared since it defaulted

Mozambique declares it will restructure its Eurobonds
Mozambique fails to pay Eurobond coupon

Source: Bloomberg
- ISDS claims for limiting fossil fuels is $340 billion
- Public climate finance globally in 2020 was $321 billion
- Mozambique highest Liability of all countries ($7-31 billion)
Africa’s Fossil-Fuel Trap
A Response to “The Divestment Delusion”

By Nimmo Bassey and Anabela Lemos
February 17, 2022
Justiça Ambiental
Thanks